



Mailing Address:
P.O. Box 7871
Madison, WI 53707-7871

**WISCONSIN DEPARTMENT OF
ADMINISTRATION**

Ph: 608/266-3711
Fax: 608/223-6578

DECEMBER 2011

LOCAL GOVERNMENT INVESTMENT POOL EARNINGS SUMMARY

Average Daily LGIP Balance	\$ 2,247,089,799
Gross LGIP Earnings from the State Investment Fund	\$ 281,803
Administrative and Banking Expenses (see below)	\$ (15,561)
Net Earnings Distributed to LGIP Investors:	\$ 266,242
Annualized Earnings Rate as Calculated Below:	0.14%

CALCULATION OF ANNUALIZED EARNINGS RATE

Gross Earnings	\$ 281,803
Less: LGIP Administrative & Banking Expenses	\$ (15,561)
Net Earnings	\$ 266,242
Divided by LGIP Average Daily Balance	\$ 2,247,089,799
Monthly Earnings Rate	0.01184830%
Days in the Month	31
Daily Earnings Rate	0.00038220%
Multiplied by No. of Days in the Year	365
Annualized Earnings Rate	0.14%

LGIP RATE HISTORY AND COMPARATIVE EARNINGS RATES

Month	Year	LGIP Ann Rate	Comparative Earnings Rates				
			90-Day T-Bill	Repurchase Agreements	iMoneyNet MMFD	iMoneyNet Govt	MMFD All Tax
Jan	2010	0.20	0.06	0.01	0.01	0.01	0.03
Feb	2010	0.18	0.11	0.01	0.01	0.01	0.02
March	2010	0.21	0.15	0.01	0.01	0.01	0.02
April	2010	0.21	0.16	0.01	0.01	0.01	0.03
May	2010	0.22	0.16	0.01	0.01	0.01	0.03
June	2010	0.22	0.12	0.01	0.01	0.02	0.04
July	2010	0.22	0.16	0.01	0.01	0.04	0.06
Aug	2010	0.22	0.16	0.01	0.01	0.03	0.05
Sept	2010	0.23	0.15	0.01	0.01	0.02	0.04
Oct	2010	0.22	0.13	0.01	0.01	0.02	0.04
Nov	2010	0.22	0.14	0.01	0.01	0.01	0.03
Dec	2010	0.19	0.14	0.01	0.01	0.03	0.05
Jan	2011	0.19	0.15	0.01	0.01	0.01	0.03
Feb	2011	0.17	0.13	0.01	0.01	0.01	0.03
Mar	2011	0.17	0.10	0.01	0.01	0.01	0.03
April	2011	0.15	0.06	0.01	0.01	0.01	0.03
May	2011	0.13	0.04	0.01	0.01	0.01	0.02
June	2011	0.11	0.04	0.01	0.01	0.01	0.02
July	2011	0.11	0.04	0.01	0.01	0.01	0.02
Aug	2011	0.11	0.02	0.01	0.01	0.01	0.02
Sep	2011	0.11	0.01	0.01	0.01	0.01	0.02
Oct	2011	0.14	0.02	0.00	0.01	0.01	0.02
Nov	2011	0.14	0.01	0.00	0.01	0.01	0.02
Dec	2011	0.14	0.01	0.00(e)	0.01(e)	0.02(e)	

(e) = estimate